



Daily Morning Report as on Tuesday, October 29, 2019

Commodity	Last	% Cng	
Gold	37922.00	-0.97	▼
Silver	46034.00	-0.98	▼
Crude	3953.00	-1.67	▼
Nat.Gas	179.50	1.82	▲
Aluminium	131.50	-0.30	▼
Copper	442.30	-0.16	▼
Lead	158.80	-0.03	▼
Nickel	1182.20	-1.87	▼
Zinc	190.50	0.26	▲
\$Gold	1491.83	-0.04	▼
\$ Silver	17.81	-0.05	▼
\$ Crude	55.86	0.00	▬
LME Alum	1737.00	-99.00	▼
LME Copp	5898.00	-0.32	▼
LME Lead	2232.00	0.16	▬
LME Nickel	16885.00	1.99	▲
LME Zinc	2538.00	0.08	▬

Currency	Last	% Cng	
USDINR	70.89	-0.02	▼
EURINR	78.51	-0.34	▼
GBPINR	90.85	-0.09	▼
JPYINR	65.32	0.02	▬
EURUSD	1.1097	-0.02	▼
GBPUSD	1.2843	-0.11	▼
USDJPY	108.99	0.03	▬
Dollar Index	97.78	0.04	▬

Indices	Last	Change	
NIFTY	11627.15	0.37	▲
SENSEX	39250.20	0.49	▲
HANGSENG	26667.39	-0.49	▼
NIKKEI	22799.81	0.22	▬
STRAITS	3185.53	0.53	▲
CAC 40	5693.00	0.15	▬
DAX	12855.03	-0.13	▼
DJIA	26805.53	-0.11	▼
NASDAQ	8185.80	0.81	▲
JAKARTA	6252.34	-1.38	▼
KOSPI	2087.89	0.11	▬

Bullion

Bullion prices drifted lower as global stocks moved higher on increased risk appetite after positive comments from the U.S. and China about a trade deal and amid easing worries about Brexit. Investors were looking ahead to the U.S. Federal Reserve's upcoming monetary policy meeting.

Energy

Crude oil dropped as worries about energy demand outlook due to weak Chinese industrial data outweighed positive news on U.S.-China trade front. Natural gas gained on forecasts for more cold weather and higher heating demand during the first week of November than previously expected.

Base Metal

Copper prices remained in range as weak US economic data spurred expectations for another interest rate cut by the Fed later this month. Nickel prices ended with losses as stockpiling accelerated ahead of a January ban on shipments from top miner Indonesia.

Economical Data

Time	Currency	Data
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
7:30pm	USD	Pending Home Sales m/m



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	37922.00	-0.97	16023.00	-2.42	Long Liquidation	40771.00	32289.00
Silver	46034.00	-0.98	8939.00	-0.75	Long Liquidation	51489.00	38000.00
Crude oil	3953.00	-1.67	14984.00	-7.25	Long Liquidation	4504.00	3640.00
Natural Gas	179.50	1.82	14259.00	2.13	Fresh Buying	209.80	171.30
Aluminium	131.50	-0.30	2794.00	2.42	Fresh Selling	142.95	130.50
Copper	442.30	-0.16	5794.00	2.86	Fresh Selling	460.95	435.90
Lead	158.80	-0.03	1853.00	3.00	Fresh Selling	160.25	154.25
Nickel	1182.20	-1.87	8475.00	-2.08	Long Liquidation	1290.00	1154.40
Zinc	190.50	0.26	2518.00	9.91	Fresh Buying	192.00	181.25

Commodity Summary

Gold	Gold prices drifted lower as global stocks moved higher on increased risk appetite after positive comments from the U.S. and China about a trade deal.
Silver	Silver prices dropped as progress in U.S.-China trade talks limited further gains, and as caution set in ahead of this week's U.S. Federal Reserve meeting.
Crude Oil	Crude oil dropped as worries about energy demand outlook due to weak Chinese industrial data outweighed positive news on U.S.-China trade front.
Natural Gas	Natural gas gained on forecasts for more cold weather and higher heating demand during the first week of November than previously expected.
Copper	Copper prices remained in range as weak US economic data spurred expectations for another interest rate cut by the Fed later this month.
Zinc	Zinc gained on short covering after prices dropped as data showed that zinc social inventories inched up in the week.
Nickel	Nickel prices ended with losses as stockpiling accelerated ahead of a January ban on shipments from top miner Indonesia.
Aluminium	Aluminium prices dropped as investors were cautious about the global economy and demand, as well as a forecast that there would be a surplus.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	37922.00	37395.00	37645.00	37783.00	38033.00	38171.00	38421.00	38559.00	6366.00
Silver	46034.00	44905.00	45360.00	45697.00	46152.00	46489.00	46944.00	47281.00	13892.00
Crude oil	3953.00	3823.00	3879.00	3916.00	3972.00	4009.00	4065.00	4102.00	138655.00
Natural Gas	179.50	169.50	173.20	176.30	180.00	183.10	186.80	189.90	83113.00
Aluminium	131.50	130.20	130.70	131.10	131.60	132.00	132.50	132.90	1202.00
Copper	442.30	440.20	441.10	441.70	442.60	443.20	444.10	444.70	3827.00
Lead	158.80	157.00	157.50	158.20	158.70	159.40	159.90	160.60	2090.00
Nickel	1182.20	1137.20	1158.30	1170.30	1191.40	1203.40	1224.50	1236.50	22060.00
Zinc	190.50	188.80	189.40	190.00	190.60	191.20	191.80	192.40	4069.00



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